



REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 – as amended]

To

**The Chairman
M/s Maben Nidhi Limited
(CIN – U65991KL1993PLC007584)
Red Office IV/709 B
JP Mart, P.O Valapad
Thrissur – 680567**

Dear Sir,

Sub: Report of voting process at the 27th Annual General Meeting of M/s MABEN NIDHI LIMITED held on 29th September 2020.

I, Manikandan ,practising Chartered Accountant holding M no. 208654 ,was appointed by the Board of Directors of M/s Maben Nidhi Limited (The Company) as the Scrutinizer(pursuant t Section of the the Companies Act 2013 read with Rule 20 &21 of the Companies (Management and Administration)Rules,2014 as amended),for the purpose of scrutinizing the voting process during the 27th AGM, in respect of the below mentioned resolutions proposed in the Notice for the 27th Annual General Meeting of the members of the Company held on Tuesday 27th September 2020 at 11 a.m through Video Conferencing (VC).

1. The Notice dated 30/7/2020 as confirmed by the Company, convening the 27th Annual General Meeting of its members through Video Conferencing (VC), was issued in accordance with General Circular numbers 14/2020, 17/2020,20/2020 dated 8th April 2020;13th April 2020 and 5th May 2020 respectively, issued by the Ministry of Corporate Affairs (MCA).
2. The Notice of the 27th Annual General Meeting along with Annual Report 2019-20 and ballot paper are published on the website of the Company, "www.maben.in" and also at all Branch offices of the Company. The financial statements with enclosures are affixed at the notice board of the Company. The Annual Report 2019-20 (Audited Financial statement, Board Report, Audit Report and other documents) the Notice of the 27th AGM, along with ballot paper for voting were sent to those members whose email addresses are registered with the Company. The company has provided the facility to attend the AGM through VC mode through the company's website www.maben.in under 27th Annual General Meeting. Members could participate through the link which is displayed in the website of the company. For casting their vote on the resolution/s the members have to sending emails to agmvoting@maben.in through their e-mail address which are registered with the company.

3. My responsibility as Scrutinizer for the voting is restricted to making a Scrutinizers Report of the voted cast in favour or against the resolutions. Total 53 persons have participated in the Annual General meeting of the company. Advance voting is not allowed.

4. I now submit my consolidated Report as under on the result of the voting in respect of the 4 resolutions as included in the Notice of the 27th AGM:

ORDINARY BUSINESS

1. Adoption of Financial Statements for the year ended 31st March 2020

Particulars	ASSENT	DISSENT	TOTAL
Number of members voting	53	0	53
Number of votes cast by them	24145223	0	24145223
% of Valid Votes Cast	100	0	100

RESULT: Passed

ORDINARY BUSINESS

2. To appoint a Director in place of Shri. Remesh Kumar Kuruppath (DIN: 01789719), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	ASSENT	DISSENT	TOTAL
Number of members voting	52	0	52
Number of votes cast by them	24145203	0	24145203
% of Valid Votes Cast	100	0	100

RESULT: Passed

SPECIAL RESOLUTION

3. Re - Appointment of Smt.Jyothy Prasannan (DIN:00044371) as Managing Director of the Company for a period of five years.

Particulars	ASSENT	DISSENT	TOTAL
Number of members voting	52	0	52
Number of votes cast by them	24141223	0	24141223
% of Valid Votes Cast	100	0	100

RESULT: Passed

4. Commission to Independent Directors

Particulars	ASSENT	DISSENT	TOTAL
Number of members voting	51	0	51
Number of votes cast by them	24137223	0	24137223
% of Valid Votes Cast	100	0	100

RESULT: Passed

5. I observed that:

- a) 53 Members had cast their votes through email.

The combined voting results as detailed in the Annexure A

As required under Rule 20(xii), A register has been maintained in electronic form recording the assent or dissent received, the particulars of name, address, folio number or Client ID of the shareholders, number of shares have any differential voting rights. All the relevant records of voting will remain in our safe custody until the chairman considers, approves and signs the Minutes of the 27th Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking You

Yours Faithfully

Place : Chalakudy

Date: 30-09-2020


C.K.Manikandan



Chartered Accountants

Membership No: 208654

UDIN NO: 20208654AAAAGK2197

